



[REDACTED]

[REDACTED]

New Account Number:
[REDACTED]

Old Account Number:
[REDACTED]

January 04, 2011

Dear [REDACTED]

As we recently agreed, this letter confirms our conversation to settle the above-referenced account. The current balance as of the date of this letter is \$21,714.10. We will accept \$9,200.00 as a settlement on this account. To accept this offer, you must agree to send the first installment payment of \$200.00 by January 31, 2011. Each future installment is listed below.

<u>Due date</u>	<u>Payment amount</u>	<u>Due date</u>	<u>Payment amount</u>
February 28, 2011	\$200.00	March 31, 2011	\$880.00
April 30, 2011	\$880.00	May 31, 2011	\$880.00
June 30, 2011	\$880.00	July 30, 2011	\$880.00
August 31, 2011	\$880.00	September 30, 2011	\$880.00
October 31, 2011	\$880.00	November 30, 2011	\$880.00
December 31, 2011	\$880.00		

By completing this payment plan, your account will be considered settled, and you will not be obligated to pay the remaining balance, provided no additional charges appear on this account after the date of this letter. Also, any future account activity that results in a credit balance will become the property of Bank of America. Any violation of this agreement will result in the full balance of \$21,714.10 being due immediately. All payments must be received by the above stated due dates. If additional charges post to the account, if a payment is returned for insufficient funds, or if you fail to make required payments on time your settlement will be voided and we will continue to pursue the remaining debt.